

COMPONENT UNIT  
ANNUAL FINANCIAL REPORT

**Massapequa Water District**

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Name of Component Unit

**TOWN OF OYSTER BAY**

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Name of Primary Government

**Year Ended December 31, 2021**

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New York Law Concerning  
Public Notice Posting Requirements

**MASSAPEQUA WATER DISTRICT**  
**COLLECTIONS, EXPENDITURES PAID AND CASH BALANCES**  
**Year Ended December 31, 2021**

Cash Balances at January 1, 2021		<u>\$ 2,664,990</u>
Cash Collections		
Real Property Taxes	<u>\$ 2,156,035</u>	
Other Payments in Lieu of Taxes (PILOT)	<u>117,364</u>	
Water Sales and Other Charges	<u>3,772,289</u>	
Unmetered Water Sales	<u>120,872</u>	
Water Service Charges	<u>27,018</u>	
Interest and Penalties on Water Rents	<u>13,411</u>	
Interest and Earnings on Investments	<u>7,224</u>	
Rental of Real Property	<u>297,917</u>	
Sales of Property and Compensation for Loss	<u>46,777</u>	
Miscellaneous Local Sources	<u>101,039</u>	
Interfund Transfers From Other Funds	<u>1,008,691</u>	
Proceeds of Obligations	<u>-</u>	
Total Cash Collections		<u>\$ 7,668,636</u>
Expenditures Paid		
Personal Services	<u>1,734,891</u>	
Equipment & Capital Outlay	<u>91,999</u>	
Contractual Expenditures	<u>1,709,087</u>	
Employee Benefits	<u>1,366,767</u>	
Debt Service - Principal and Interest	<u>494,426</u>	
Interfund Transfers to Other Funds	<u>1,008,691</u>	
Capital Outlay	<u>993,540</u>	
Total Expenditures Paid		<u>\$ 7,399,402</u>
Cash Balances at December 31, 2021		<u><u>\$ 2,934,224</u></u>

1) Amounts reported for cash balances, cash collections and expenditures paid are unaudited

2) Amounts reported for cash collections and expenditures paid do not include transactions recorded in capital accounts maintained by the Town of Oyster Bay.

**MASSAPEQUA WATER DISTRICT**  
**OUTSTANDING INDEBTEDNESS**  
**December 31, 2021**

Bonds Payable	\$ 2,418,597
Bond anticipation notes payable	<u>\$ 4,110,000</u>
	<u><u>\$ 6,528,597</u></u>