

RESOLUTION AUTHORIZING THE BUSINESS MANAGER TO  
APPROPRIATE FUNDS FROM TANK IMPROVEMENT ACCOUNT

WHEREAS, the Board of Commissioners previously approved and appropriated funds to be set aside for the purposes of Tank Improvement Reserve Account in accordance with Section 6-c of General Municipal Law; and

WHEREAS, effective September 30, 2021, the Tank Improvement had a balance of \$ 1,267,156.31 and

WHEREAS, in lieu of bonding, the Board of Commissioners wish to appropriate funds from the Tank Improvement Account for the Caustic Tank Replacements at the Brooklyn Avenue/NWWF well sites were approved at the October 20, 2021 Board meeting;

WHEREAS, funds from the Tank Improvement Account can be appropriated without payments for principal and interest and, therefore, will be cost beneficial to the Massapequa Water District taxpayers; and

WHEREAS, this resolution is adopted subject to permissive referendum as set forth in Town Law Section 90 and shall take effect thirty (30) days after its adoption or, if a referendum is held, upon the affirmative vote of a majority of the qualified electors of the issuer voting on the referendum; and

NOW THEREFORE,

THE BOARD OF COMMISSIONERS

HEREBY AUTHORIZES the Business Manager to appropriate funds not to exceed \$350,000.00 for engineering and contracting from the Tank Improvement Account

CAPITAL IMPROVEMENT

Replacement of Caustic tanks at 49 Brooklyn Avenue and 977A Hicksville Road Massapequa, NY 11758.

FURTHER BE IT RESOLVED THAT the Business Manager is hereby authorized and directed to, within ten (10) days after the adoption of this resolution, cause this resolution to be (a) published in the official newspapers of the District, and (b) posted on the sign board of the District maintained pursuant to the Town Law, together with a notice of adoption thereof.

VOTE:

Commissioner, Michael E. Mazzola AYE

Commissioner, Raymond J. Averna AYE

THE RESOLUTION WAS THEREUPON DECLARED DULY ADOPTED.